

City of Baxter, MN

2022 Annual Operating Budget

Governmental Funds & Enterprise Funds

December 21, 2021

**Prepared by City of Baxter
Department of Finance**

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Section I

The City

Elected and Appointed Officials

December 21, 2021

Elected Officials

Mayor	Term of Office Expires*
Darrel Olson	2025
Council Members	
Mark Cross	2025
Connie Lyscio	2023
Zach Tabatt	2023
John Ward	2025

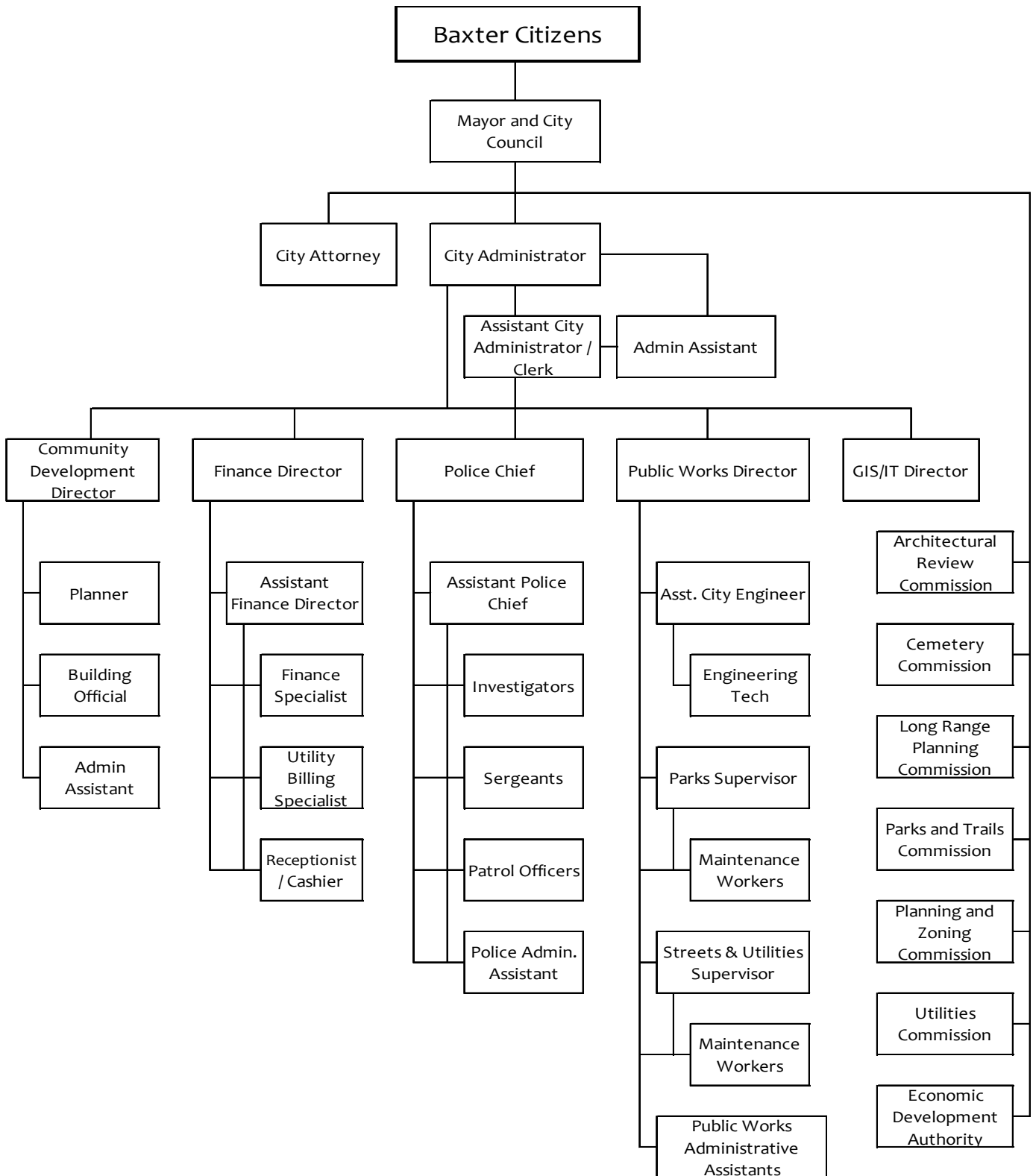
Appointed Officials

City Administrator	Bradley Chapulis
Assistant City Administrator/Clerk	Kelly Steele
Community Development Director	Josh Doty
Finance Director	Jeremy Vacinek
GIS/IT Director	Todd DeBoer
Police Chief	James Exsted
Public Works Director	Trevor Walter

* Expires on the first official business day in January

Organizational Chart

December 21, 2021



Property Tax Levy

December 21, 2021

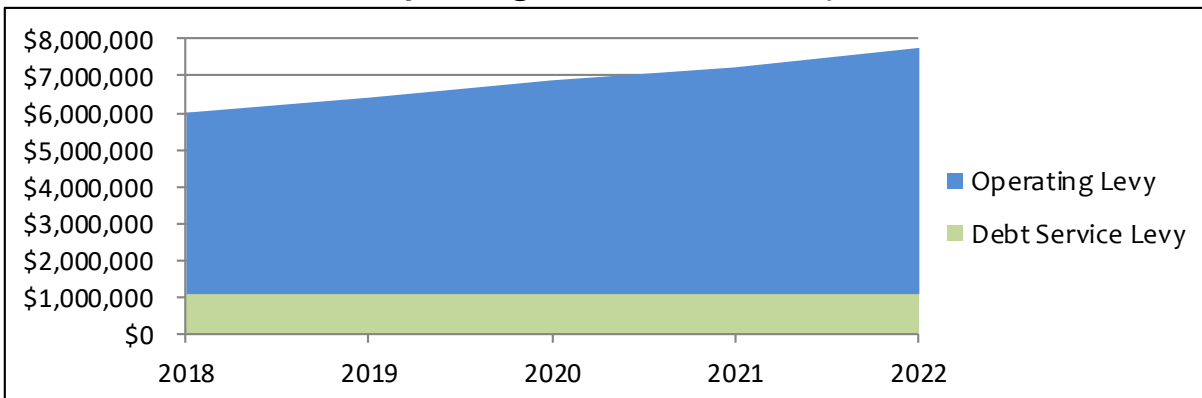
Changes in Property Taxes by Fund

Fund	2021 Approved Property Taxes	2022 Property Taxes (from Dept Requested)	Increase (Decrease) Amount
General	\$ 5,619,500	\$ 6,016,200	\$ 396,700
Collector Street	387,000	387,000	-
Community Development	75,000	100,000	25,000
Capital Parks	-	19,800	19,800
Cemetery	15,000	15,000	-
Capital Project Funds	45,000	85,000	40,000
Economic Development	39,000	40,000	1,000
Recycling	-	-	-
Total Operating Levy	6,180,500	6,663,000	482,500
Debt Service	1,076,000	1,076,000	-
Total Operating and Debt Service Levies	\$ 7,256,500	\$ 7,739,000	\$ 482,500

Detail of Debt Service Funds

Bond Issue	Debt Service Levy
G.O. Refunding Bonds 2013A (o6A/o6B portion)	\$ 221,100
G.O. Improvement Bonds 2015	205,200
G.O. Improvement Bonds 2018	210,500
G.O. Improvement Bonds 2019	221,800
G.O. Improvement Bonds 2020	217,400
Total	\$ 1,076,000

Operating vs. Debt Service Levy



Property Tax Levy (continued)

December 21, 2021

Estimated Tax Capacity with Growth and New Construction

	2020	2021	2022*
Gross Net Tax Capacity	\$ 12,905,652	\$ 13,414,635	\$ 13,967,941
Less: Tax Increment Value	(573,799)	(628,721)	(483,399)
Net Tax Capacity for Operating and Debt Levies	\$ 12,331,853	\$ 12,785,914	\$ 13,484,542
Change in Net Tax Capacity Over Prior Year (Overall)	\$ 239,205	\$ 454,061	\$ 698,628
NTC Overall Rate	55.788%	56.755%	57.392%

*The 2022 Net Tax Capacity is estimated based upon figures available from Crow Wing County (CWC) as of November 2021. The figures are subject to change until the final figures are certified after year end, including potential legislative impacts on the 2021 assessment, 2022 payable year, and is adjusted for the rounded spread levy by fund. Tax Increment values (current projected estimates) are deducted from initial tax capacity to calculate the taxable tax capacity.

New Construction by Class and Change in Market Value and Tax Capacity Comparison of Prior Year to Current Year

	2020 New Construction*		2021 New Construction*	
	Market Value	Est. Tax Capacity	Market Value	Est. Tax Capacity**
New Construction Class				
Residential Homestead	\$ 3,224,451	\$ 32,245	\$ 2,757,700	\$ 27,577
Residential Non-Homestead & Other	2,271,730	22,717	1,529,910	15,299
Residential Non-Homestead 4+	2,561,580	32,020	6,967,710	87,096
Commercial/Industrial	1,926,180	28,893	578,990	8,685
Totals	\$ 9,983,941	\$ 115,874	\$ 11,834,310	\$ 138,657

*2020 and 2021 Market Value and Est. Tax Capacity Figures for individual construction classes were current as of the same period (prior to the Local Board of Appeal and Equalization), are based upon conservative CWC estimates, and have not been updated individually to reflect finalized figures for the individual classes; however, the actual tax capacities are included in the county's calculation of overall tax capacity. The purpose of this table is to compare for illustrative purposes only the current year's new construction added to the following year's tax base and estimated tax capacity with the new construction and estimated tax capacity added in the prior year.

**Conservative estimates utilizing lowest class rate multiplier applied to CWC market value estimates; does not account for the new market value potentially being included in a tax increment financing district.

Property Tax Levy (continued)

December 21, 2021

Calculation of Levy for 2022 and the 2022 Estimated Tax Capacity Rate Based upon the 2022 Annual Operating Budget

	2022 Annual Operating Budget
General Fund Expenditures	\$ 7,192,300
General Fund Non-Levy Revenue	1,176,100
Net General Fund Levy Required	\$ 6,016,200
Other Funds Levies	\$ 646,800
Debt Service Levies	1,076,000
Net Levy	\$ 7,739,000
Tax Cap Rate (Overall)* - Preliminary Estimate for 2022	57.392%
Prior Year's Actual Tax Cap Rate (Overall)	56.755%
Change in Tax Capacity Rate (Overall)	0.637%

*Tax capacities and rates are estimated and subject to change with the final CWC certification based upon factors identified earlier.

Estimated Impact of the 2022 Levy on Various Valued Properties Based upon No Change in Valuation

The following table provides a comparison for certain Baxter homes and smaller commercial/industrial properties from 2021 to 2022 based on legislative, budget, and voter approved changes for the City of Baxter portion only. **The rounded figures do not reflect a change in valuation from the prior year.**

	2021 City Taxes	2022 City Taxes	Change 2021-22
\$76,000 Residential Property	\$ 259	\$ 262	\$ 3
\$175,000 Residential Property	871	881	10
\$250,000 Residential Property	1,335	1,350	15
\$500,000 Commercial Property	5,250	5,309	59

Estimated Impact of the 2022 Levy on Various Valued Properties with the Citywide Average Assessed Valuation Changes Included

The following table provides a comparison for certain Baxter homes and smaller commercial/industrial properties from 2021 to 2022 based on legislative, budget, and voter approved changes for the City of Baxter portion only. **The figures reflect an across the board average 3.75% increase in existing residential valuations and average 2.82% increase in existing commercial/industrial valuations,** based upon data provided by Crow Wing County in the Spring Abstracts.

	2021 City Taxes	2022 City Taxes	Change 2021-22
\$76,000 Residential Property Increased to \$78,850	\$ 259	\$ 280	\$ 21
\$175,000 Residential Property Increased to \$181,563	871	922	51
\$250,000 Residential Property Increased to \$259,375	1,335	1,409	74
\$500,000 Commercial Property Increased to \$514,100	5,250	5,471	221

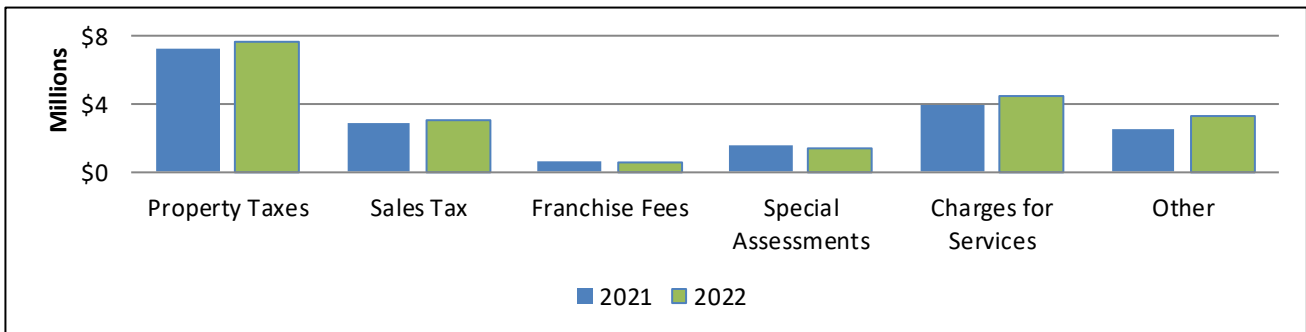
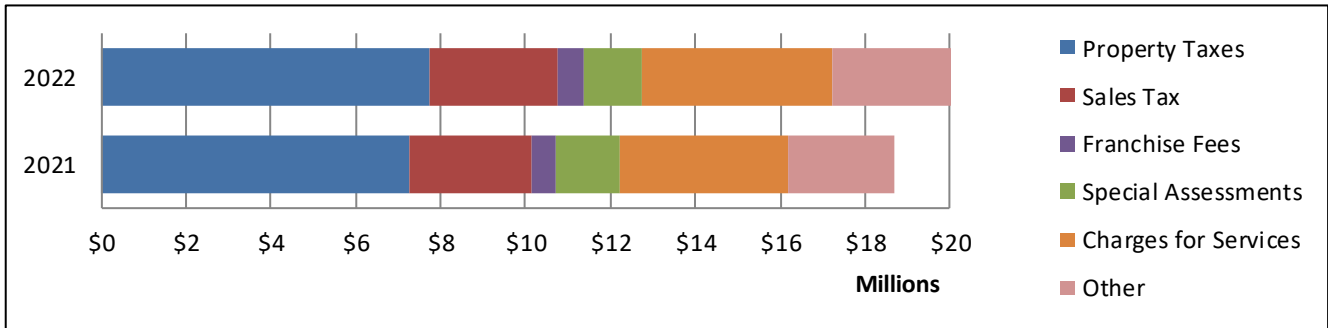
Section II

Budget by Funds

All Governmental Funds – Revenues and Transfers In

December 21, 2021

	2021 Amended	2022 Operating	Increase / (Decrease)	
	Budget	Budget	\$	%
Property Taxes	\$ 7,256,500	\$ 7,739,000	\$ 482,500	7 %
Lodging Tax	240,500	326,100	85,600	36
Sales Tax	2,870,000	3,035,000	165,000	6
Tax Increments	666,900	565,200	(101,700)	(15)
Franchise Fees	569,200	575,000	5,800	1
Special Assessments	1,527,800	1,408,400	(119,400)	(8)
Licenses/Permits	240,800	241,500	700	0
Intergovernmental	868,500	1,774,900	906,400	104
Charges for Services	3,976,600	4,454,800	478,200	12
Fines & Forfeits	44,000	51,000	7,000	16
Interest	295,200	248,000	(47,200)	(16)
Other	108,100	121,300	13,200	12
Total Revenues Before Transfers	18,664,100	20,540,200	1,876,100	10
Transfers In	2,521,000	4,237,500	1,716,500	
Total Revenues and Transfers In	21,185,100	24,777,700	3,592,600	17 %



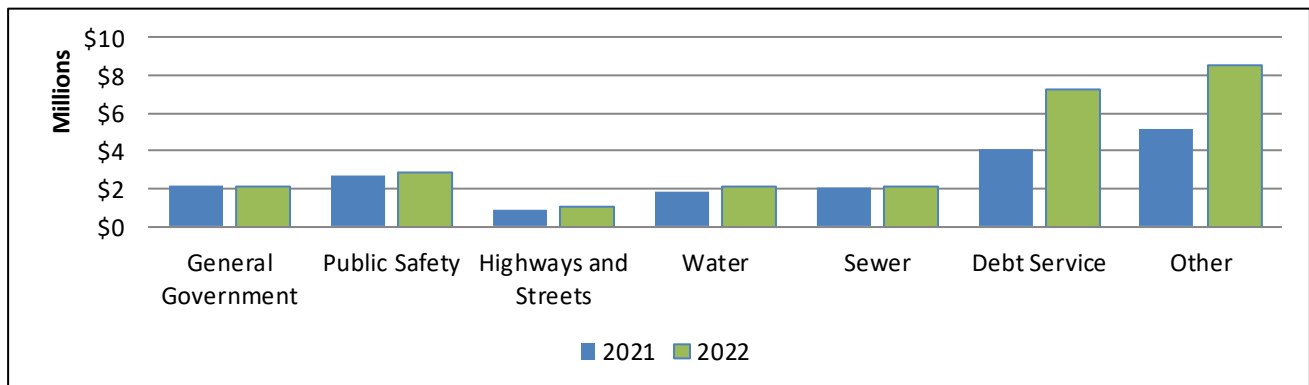
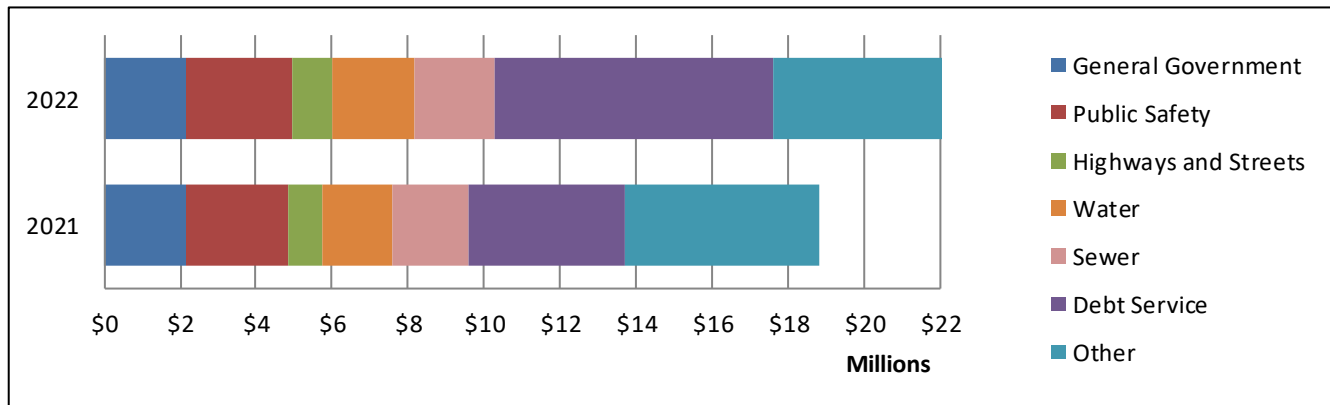
Charts exclude transfers

All Governmental Funds – Expenditures and Transfers Out

December 21, 2021

	2021 Amended	2022 Operating	Increase / (Decrease)	
	Budget	Budget	\$	%
General Government	\$ 2,141,300	\$ 2,141,000	\$ (300)	(0) %
Public Safety	2,721,300	2,834,400	113,100	4
Highways and Streets	879,500	1,030,500	151,000	17
Culture and Recreation	1,110,800	1,231,300	120,500	11
Economic and Community Development	1,389,500	1,560,300	170,800	12
Water	1,820,700	2,144,200	323,500	18
Sewer	2,038,800	2,145,500	106,700	5
Storm Water	562,800	694,700	131,900	23
Capital Outlay	2,084,500	5,092,600	3,008,100	144
Debt Service	4,083,100	7,287,700	3,204,600	78
Total Expenditures Before Transfers	18,832,300	26,162,200	7,329,900	39
Transfers Out	2,866,000	7,965,200	5,099,200	178
Total Expenditures and Transfers Out	21,698,300	34,127,400	12,429,100	57 %

Net Revenues Over/(Under) Expenditures including Transfers	\$ (513,200)	\$ (9,349,700)
Net Revenues Over/(Under) Expenditures excluding Transfers	\$ (168,200)	\$ (5,622,000)



Charts exclude transfers

General Fund Revenues

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Property Taxes	\$ 5,806,962	\$ 6,180,500	\$ 6,663,000
Franchise Fees	263,735	200,000	202,000
Special Assessments	8,262	8,100	8,100
Licenses, Permits, and Fees	42,214	45,000	43,700
Intergovernmental Revenue	370,064	161,600	186,100
Charges for Services	173,005	142,200	151,800
Fines and Forfeits	47,756	44,000	51,000
Gifts and Contributions	1,000	-	-
Investment Earnings	81,092	44,900	34,300
Change in Fair Value of Investments	36,791	-	-
Other	105,410	98,500	116,500
Transfers In	452,320	375,400	382,600
Total Revenues	\$ 7,388,610	\$ 7,300,200	\$ 7,839,100

General Fund Expenditures (continued)

December 7, 2021

Expenditures

General Government

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	-	-	-

Expenditures

Personnel Services	\$ 18,089	\$ 500	\$ 13,500
Supplies	17,799	9,300	9,100
Services and Charges	146,391	348,600	251,300
Capital Outlay	75,114	-	-
Transfers Out	6,000	6,000	4,300
Total Expenditures	\$ 263,393	\$ 364,400	\$ 278,200

Council

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	5.00	5.00	5.00

Expenditures

Personnel Services	\$ 37,166	\$ 37,400	\$ 37,700
Supplies	1,855	1,900	1,900
Services and Charges	1,763	7,200	7,200
Transfers Out	900	900	2,600
Total Expenditures	\$ 41,683	\$ 47,400	\$ 49,400

General Fund Expenditures (continued)

December 7, 2021

Administration

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	2.50	2.50	2.50

Expenditures

Personnel Services	\$ 366,941	\$ 384,300	\$ 399,800
Supplies	813	900	900
Services and Charges	5,771	19,100	17,400
Transfers Out	2,600	2,600	2,600
Total Expenditures	\$ 376,125	\$ 406,900	\$ 420,700

Finance

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	4.00	4.00	4.00

Expenditures

Personnel Services	\$ 357,588	\$ 440,100	\$ 454,000
Supplies	13,105	14,700	15,500
Services and Charges	10,997	26,800	28,300
Transfers Out	3,800	3,800	3,800
Total Expenditures	\$ 385,491	\$ 485,400	\$ 501,600

Legal

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	-	-	-

Expenditures

Services and Charges	\$ 80,176	\$ 85,000	\$ 80,000
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General Fund Expenditures (continued)

December 7, 2021

Information Systems (GIS)

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	1.00	1.00	1.00

Expenditures

Personnel Services	\$ 135,276	\$ 138,700	\$ 144,000
Supplies	40,499	35,900	27,300
Services and Charges	11,854	10,300	13,500
Capital Outlay	7,281	-	-
Transfers Out	1,400	1,400	1,400
Total Expenditures	\$ 196,311	\$ 186,300	\$ 186,200

Public Works Administration

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	3.50	3.50	3.50

Expenditures

Personnel Services	\$ 423,784	\$ 428,400	\$ 493,900
Supplies	8,221	9,700	9,500
Services and Charges	22,196	22,600	35,100
Transfers Out	7,000	7,000	7,000
Total Expenditures	\$ 461,202	\$ 467,700	\$ 545,500

General Fund Expenditures (continued)

December 7, 2021

Police

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	16.00	16.00	16.00

Expenditures

Personnel Services	\$ 1,860,015	\$ 1,953,100	\$ 2,040,600
Supplies	89,946	88,300	103,200
Services and Charges	110,342	131,800	138,200
Capital Outlay			-
Transfers Out	93,000	112,600	127,200
Total Expenditures	\$ 2,153,303	\$ 2,285,800	\$ 2,409,200

Fire Protection

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	-	-	-

Expenditures

Services and Charges	\$ 353,858	\$ 356,100	\$ 353,700
Total Expenditures	353,858	\$ 356,100	\$ 353,700

General Fund Expenditures (continued)

December 7, 2021

Streets

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	2.04	2.54	3.26

Expenditures

Personnel Services	\$ 173,378	\$ 229,400	\$ 277,100
Supplies	130,460	169,300	179,100
Services and Charges	401,947	353,800	450,600
Capital Outlay	7,900	11,500	-
Transfers Out	83,300	103,700	126,700
Total Expenditures	\$ 796,986	\$ 867,700	\$ 1,033,500

Street Lighting

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	-	-	-

Expenditures

Supplies	\$ 900	\$ -	\$ -
Services and Charges	114,138	107,000	123,700
Total Expenditures	\$ 115,038	\$ 107,000	\$ 123,700

General Fund Expenditures (continued)

December 7, 2021

Parks, Trails, and Grounds Maintenance

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	5.00	6.50	6.50

Expenditures

Personnel Services	\$ 542,444	\$ 651,200	\$ 695,500
Supplies	57,503	74,000	75,400
Services and Charges	220,979	247,100	277,900
Capital Outlay	-	19,300	76,100
Transfers Out	54,700	55,200	65,700
Total Expenditures	\$ 875,626	\$ 1,046,800	\$ 1,190,600

Recreation Programs

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	-	-	-

Expenditures

Services and Charges	\$ 35,000	\$ 32,700	\$ 20,000
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General Fund Expenditures (continued)

December 7, 2021

Operating Transfers to Other Funds

	<u>2020 Actual</u>	<u>2021 Budget</u>	<u>2022 Budget</u>
Expenditures			
Cemetery	\$ 15,000	\$ 15,000	\$ 15,000
Community Development	65,000	75,000	100,000
Capital Parks	-	-	19,800
Economic Development	30,000	39,000	40,000
Capital Equipment	45,000	45,000	85,000
Capital Projects	326,001	-	-
Collector Street	387,000	387,000	387,000
Total Transfers Out	\$ 1,193,769	\$ 561,000	\$ 646,800
Total General Fund Expenditures	\$ 7,327,960	\$ 7,300,200	\$ 7,839,100
Net Revenues Over/(Under) Expenditures	\$ 60,650	\$ -	\$ -

Cemetery Fund

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Investment Earnings	\$ 989	\$ 200	\$ 200
Change in Fair Value of Investments	704	-	-
Other	1,200	5,400	4,800
Transfers In	15,000	15,000	15,000
Total Revenues	\$ 17,893	\$ 20,600	\$ 20,000

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Personnel Services	\$ -	\$ 5,000	\$ 4,700
Supplies	190	1,000	1,000
Services and Charges	4,654	7,800	7,800
Capital Outlay	-	49,500	25,600
Total Expenditures	\$ 4,844	\$ 63,300	\$ 39,100

Net Revenues Over/(Under) Expenditures	\$ 13,049	\$ (42,700)	\$ (19,100)
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Community Development Fund

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Special Assessments	\$ 70	\$ -	\$ -
Licenses, Permits, and Fees	217,675	195,800	\$ 197,800
Intergovernmental Revenue	3,428	-	-
Charges for Services	78,049	79,400	83,200
Investment Earnings	9,052	3,000	3,000
Change in Fair Value of Investments	6,408	-	-
Other	2	-	-
Transfers In	65,000	75,000	100,000
Total Revenues	\$ 379,685	\$ 353,200	\$ 384,000

Expenditures

Planning Expenditures

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	2.50	2.50	
Personnel Services	\$ 270,591	\$ 284,400	\$ 296,000
Supplies	1,127	1,800	1,700
Services and Charges	17,102	31,800	30,700
Transfers Out	6,600	6,600	6,600
Total Expenditures	\$ 295,421	\$ 324,600	\$ 335,000

Community Development Fund (continued)

December 21, 2021

Building Inspection Expenditures

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	1.50	1.50	341,600.00
Personnel Services	\$ 130,020	\$ 154,400	\$ 159,600
Supplies	2,458	2,200	2,400
Services and Charges	39,748	35,400	36,700
Transfers Out	30,400	30,400	32,400
Total Expenditures	\$ 202,627	\$ 222,400	\$ 231,100

Total Fund Expenditures	\$ 498,047	\$ 547,000	\$ 566,100
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Net Revenues Over/(Under) Expenditures	\$ (118,363)	\$ (193,800)	\$ (182,100)
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Capital Parks Fund

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Intergovernmental Revenue	\$ 295,000	-	-
Gifts and Contributions	992,100	-	\$ -
Investment Earnings	2,302	500	\$ 500
Change in Fair Value of Investments	1,567	-	-
Transfers In	-	-	194,800
Total Revenues	\$ 1,290,970	\$ 500	\$ 195,300

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Supplies	\$ -	\$ -	\$ -
Services and Charges	-	25,000	92,500
Capital Outlay	-	-	209,800
Total Expenditures	\$ -	\$ 25,000	\$ 302,300

Net Revenues Over/(Under) Expenditures	\$ 1,290,970	\$ (24,500)	\$ (107,000)
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Economic Development Fund

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Investment Earnings	\$ 30,020	\$ 11,800	\$ 11,800
Change in Fair Value of Investments	19,678	-	-
Other	-	-	-
Transfers In	30,000	39,000	40,000
Total Revenues	\$ 79,699	\$ 50,800	\$ 51,800

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Services and Charges	\$ 42,198	\$ 50,800	\$ 51,800

Net Revenues Over/(Under) Expenditures	\$ 37,501	\$ -	\$ -
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Lodging Tax Administration Fund

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Lodging Tax	\$ 248,466	\$ 240,500	\$ 326,100
Investment Earnings	-	-	-
Total Revenues	\$ 248,466	\$ 240,500	\$ 326,100

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Services and Charges	\$ 248,466	\$ 240,500	\$ 326,100

Net Revenues Over/(Under) Expenditures	\$ -	\$ -	\$ -
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Tax Increment Financing Funds

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Tax Increments	\$ 610,774	\$ 666,900	\$ 565,200
Investment Earnings	11,855	2,600	2,800
Change in Fair Value of Investments	7,999	-	-
Other	-	-	-
Total Revenues	\$ 630,628	\$ 669,500	\$ 568,000

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Services and Charges	\$ 326,097	\$ 217,500	\$ 257,500
Capital Outlay	-	-	-
Debt Service	33,720	34,800	25,100
Transfers Out	303,210	352,100	141,600
Total Expenditures	\$ 663,026	\$ 604,400	\$ 424,200

Net Revenues Over/(Under) Expenditures	\$ (32,398)	\$ 65,100	\$ 143,800
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Sales Tax Collection Fund

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Sales and Excise Tax	\$ 2,965,537	\$ 2,870,000	\$ 3,035,000
Investment Earnings	149,792	35,000	48,000
Change in Fair Value of Investments	97,937	-	-
Total Revenues	\$ 3,213,266	\$ 2,905,000	\$ 3,083,000

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Services and Charges	\$ 641,756	\$ 619,300	\$ 654,100
Transfers Out	5,377,493	1,189,200	3,412,800
Total Expenditures	\$ 6,019,249	\$ 1,808,500	\$ 4,066,900

Net Revenues Over/(Under) Expenditures	\$ (2,805,983)	\$ 1,096,500	\$ (983,900)
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Capital Equipment Fund

December 21, 2021

Purpose:

- Provide a sinking fund for future capital equipment replacement purchases
- Attempts to smooth annual capital outlay expenditures for systematic replacement of capital equipment, including squad cars, public works, and parks vehicles

Revenues

	2020 Actual	2021 Budget	2022 Budget
Intergovernmental Revenue	\$ 244,114	-	-
Investment Earnings	27,969	\$ 4,900	\$ 8,000
Change in Fair Value of Investments	20,264	-	-
Other	720	4,200	-
Transfers In	356,620	358,300	487,200
Total Revenues	\$ 649,687	\$ 367,400	\$ 495,200

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Supplies	\$ 213,217	\$ -	\$ 30,000
Capital Outlay	256,875	523,300	664,200
Transfers Out	-	-	175,000
Total Expenditures	\$ 470,092	\$ 523,300	\$ 869,200

Net Revenues Over/(Under) Expenditures	\$ 179,595	\$ (155,900)	\$ (374,000)
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Collector Street Fund

December 21, 2021

Purpose:

- Provide a sinking fund for future collector street construction on a pay-as-you-go basis
- Minimizes the need to issue debt and levy for debt service for the City's share of project costs such as additional street width, lanes, and curb and gutter
- Provides an additional revenue source to leverage MSA for City collector streets

Revenues

	2020 Actual	2021 Budget	2022 Budget
Property Taxes	\$ 5,490	\$ -	\$ -
Intergovernmental Revenue	518,603	-	\$ -
Investment Earnings	65,425	11,000	29,600
Change in Fair Value of Investments	46,248	-	-
Transfers In	387,000	387,000	387,000
Total Revenues	\$ 1,022,766	\$ 398,000	\$ 416,600

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Services and Charges	\$ -	\$ 20,000	\$ -
Transfers Out	1,450,000	-	2,069,200
Total Expenditures	\$ 1,450,000	\$ 20,000	\$ 2,069,200

Net Revenues Over/(Under) Expenditures	\$ (427,234)	\$ 378,000	\$ (1,652,600)
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Street Replacement Fund

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Franchise Fees	\$ 316,497	\$ 310,100	\$ 305,600
Intergovernmental Revenue	172,868	161,000	158,000
Investment Earnings	31,849	13,600	16,000
Change in Fair Value of Investments	22,970	-	-
Total Revenues	\$ 544,183	\$ 484,700	\$ 479,600

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Services and Charges	\$ 41,719	\$ -	\$ -
Transfers Out	-	-	-
Total Expenditures	\$ 41,719	\$ -	\$ -

Net Revenues Over/(Under) Expenditures	\$ 502,464	\$ 484,700	\$ 479,600
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Trail Construction and Maintenance Fund

December 21, 2021

Purpose:

- Provide a sinking fund for future trail maintenance and reconstruction
- To provide a sinking fund for future trail construction by leveraging DNR and other grants with matching funds from this construction fund

Revenues

	2020 Actual	2021 Budget	2022 Budget
Special Assessments	\$ 7,695	\$ -	\$ 7,600
Franchise Fees	54,000	59,100	67,400
Investment Earnings	7,044	2,400	2,600
Change in Fair Value of Investments	5,052	-	-
Transfers In	53,009	-	-
Total Revenues	\$ 126,800	\$ 61,500	\$ 77,600

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Services and Charges	\$ 105,596	\$ 61,500	\$ 70,000
Net Revenues Over/(Under) Expenditures	\$ 21,204	\$ -	\$ 7,600

Water Operations Fund

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Charges for Services	\$ 1,470,391	\$ 1,531,100	\$ 1,609,400
Investment Earnings	129,597	71,000	36,000
Change in Fair Value of Investments	91,454	-	-
Other	875,060	-	-
Transfers In	806	-	-
Total Revenues	\$ 2,567,309	\$ 1,602,100	\$ 1,645,400

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	2.33	2.33	3.17
Personnel Services	\$ 206,250	\$ 224,700	\$ 278,900
Supplies	141,665	138,700	144,500
Services and Charges	1,467,791	1,457,300	1,720,800
Capital Outlay	-	505,000	1,998,000
Debt Service	-	-	-
Transfers Out	478,142	156,800	414,300
Total Expenditures	\$ 2,293,849	\$ 2,482,500	\$ 4,556,500

Net Revenues Over/(Under) Expenditures	\$ 273,459	\$ (880,400)	\$ (2,911,100)
Depreciation	1,064,698	1,123,000	1,198,000
Depreciation Coverage	468,183	242,600	(1,713,100)
Depreciation Coverage %	43.97%	21.60%	-143.00%

WAC Fund

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Charges for Services			
Investment Earnings	\$ -	\$ -	\$ -
Change in Fair Value of Investments	-	-	-
Other	276,257	230,000	335,400
Transfers In	100,838	-	-
Total Revenues	\$ 377,095	\$ 230,000	\$ 335,400

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Services and Charges	\$ -	\$ -	\$ -
Capital Outlay	-	-	-
Transfers Out	15,000	15,000	15,000
Total Expenditures	\$ 15,000	\$ 15,000	\$ 15,000

Net Revenues Over/(Under) Expenditures	\$ 362,095	\$ 215,000	\$ 320,400
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Water Debt Service Fund

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Transfers In	\$ 567,869	\$ 315,600	\$ 1,500,300

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Debt Service	\$ 545,569	\$ 567,900	\$ 2,505,300

Net Revenues Over/(Under) Expenditures	\$ 22,300	\$ (252,300)	\$ (1,005,000)
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Sewer Operations Fund

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Charges for Services	\$ 1,300,502	\$ 1,361,500	\$ 1,452,500
Investment Earnings	73,375	41,000	19,000
Change in Fair Value of Investments	51,729	-	-
Other	721,879	-	-
Transfers In	161,440	-	-
Total Revenues	\$ 2,308,925	\$ 1,402,500	\$ 1,471,500

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	2.33	2.33	2.17
Personnel Services	\$ 196,355	\$ 224,700	\$ 223,400
Supplies	35,695	35,900	42,700
Services and Charges	1,700,266	1,778,200	1,879,400
Capital Outlay	-	245,000	88,600
Transfers Out	237,298	153,900	157,700
Total Expenditures	\$ 2,169,614	\$ 2,437,700	\$ 2,391,800

Net Revenues Over/(Under) Expenditures	\$ 139,310	\$ (1,035,200)	\$ (920,300)
Depreciation	959,853	1,012,000	1,012,000
Depreciation Coverage	389,574	(23,200)	91,700
Depreciation Coverage %	40.59%	-2.29%	9.06%

SAC Fund

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Investment Earnings	\$ 50,759	\$ 20,200	\$ 12,000
Change in Fair Value of Investments	34,719	-	-
Other	126,211	79,000	190,000
Transfers In	91,238	-	-
Total Revenues	\$ 302,926	\$ 99,200	\$ 202,000

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Capital Outlay	\$ -	\$ 159,600	\$ 153,600
Transfers Out	415,000	15,000	211,800
Total Expenditures	\$ 415,000	\$ 174,600	\$ 365,400

Net Revenues Over/(Under) Expenditures	\$ (112,073)	\$ (75,400)	\$ (163,400)
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Storm Water Operations Fund

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Charges for Services	\$ 525,170	\$ 553,400	\$ 632,500
Investment Earnings	10,188	3,900	3,400
Change in Fair Value of Investments	7,281	-	-
Other	1,629,181	500,000	1,390,000
Transfers In		-	380,000
Total Revenues	\$ 2,171,820	\$ 1,057,300	\$ 2,405,900

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Employee Full-Time Equivalency (FTE)	0.30	0.30	0.90
Personnel Services	\$ 39,120	\$ 42,700	\$ 78,000
Supplies	14,474	18,000	23,700
Services and Charges	458,018	502,100	593,000
Capital Outlay	-	640,100	1,876,700
Transfers Out	176,100	92,800	340,700
Total Expenditures	\$ 687,711	\$ 1,295,700	\$ 2,912,100

Net Revenues Over/(Under) Expenditures	\$ 1,484,108	\$ (238,400)	\$ (506,200)
Depreciation	302,530	315,000	315,000
Depreciation Coverage	156,173	76,600	(191,200)
Depreciation Coverage %	51.62%	24.32%	-60.70%

Debt Service Fund

December 21, 2021

Revenues

	2020 Actual	2021 Budget	2022 Budget
Property Taxes	\$ 1,084,832	\$ 1,076,000	\$ 1,076,000
Special Assessments	1,476,193	1,519,700	1,392,700
Intergovernmental Revenue	51,145	45,900	40,800
Investment Earnings	89,491	29,200	20,800
Change in Fair Value of Investments	66,144	-	-
Transfers In	1,225,435	955,700	750,600
Total Revenues	\$ 3,993,241	\$ 3,626,500	\$ 3,280,900

Expenditures

	2020 Actual	2021 Budget	2022 Budget
Debt Service	\$ 2,844,610	\$ 3,480,400	\$ 4,757,300

Net Revenues Over/(Under) Expenditures	\$ 1,148,631	\$ 146,100	\$ (1,476,400)
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Debt Service Levies by Fund

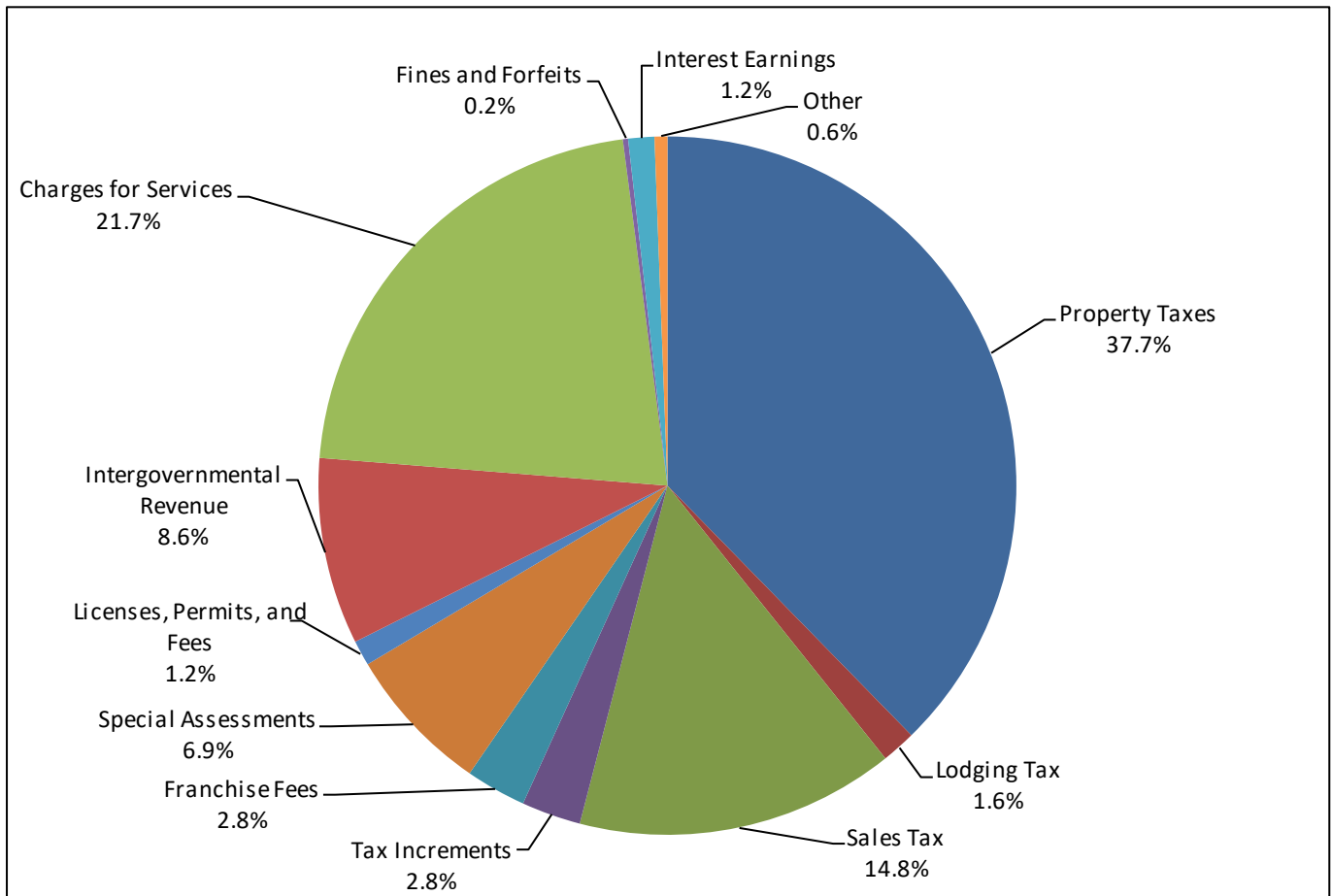
	2020 Actual	2021 Budget	2022 Budget
G.O. Refunding Bonds 2013A (o6A/o6B portion)	\$ 174,911	\$ 165,600	\$ 221,100
G.O. Improvement Bonds 2014	(114)	-	-
G.O. Improvement Bonds 2015	206,091	205,600	205,200
G.O. Improvement Bonds 2016	209,321	-	-
G.O. Improvement Bonds 2018	236,516	238,400	210,500
G.O. Improvement Bonds 2019	256,952	224,400	221,800
G.O. Improvement Bonds 2020	-	242,000	217,400
Total Debt Service Levies	\$ 1,083,677	\$ 1,076,000	\$ 1,076,000

Section III

Graphs

All Governmental Funds – Revenues by Category

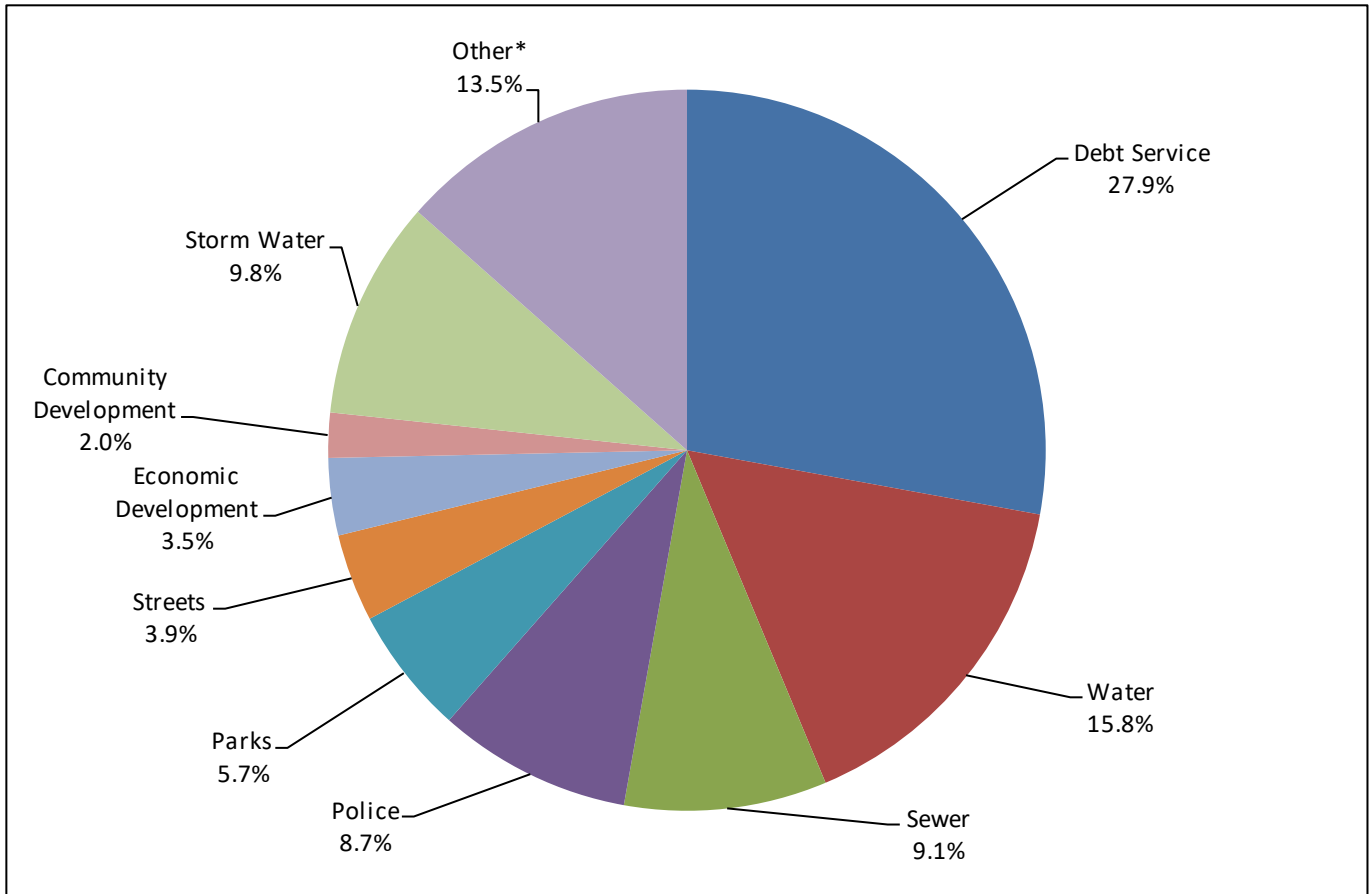
December 21, 2021



Percentages may not foot to 100% due to rounding

All Governmental Funds – Expenditures by Department

December 21, 2021

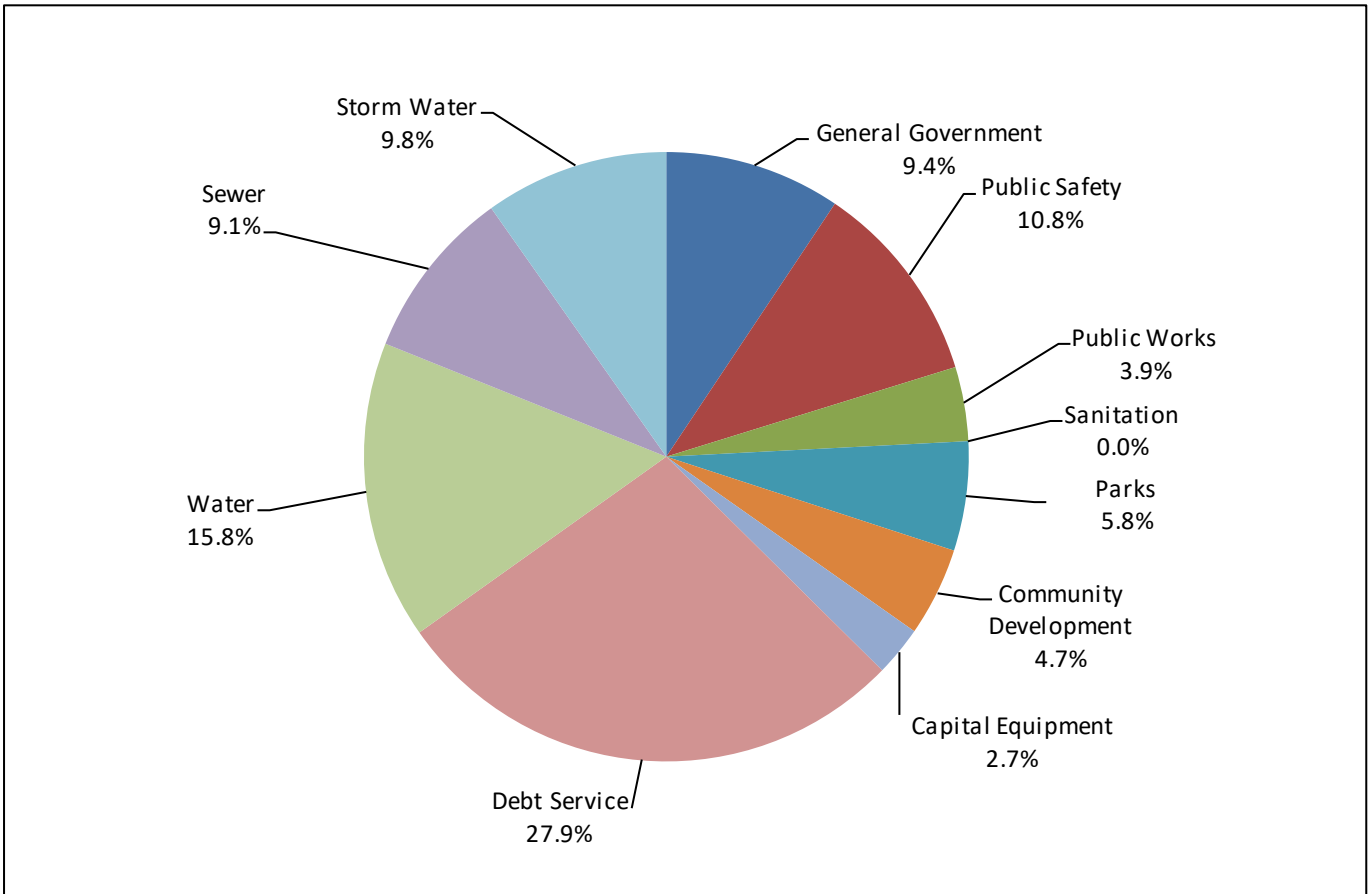


Percentages may not foot to 100% due to rounding

Other*	
General Government	1.2%
Finance	1.8%
Lodging Tax	1.2%
PW Administration	2.1%
Administration	1.6%
Fire	1.4%
Capital Equipment	2.7%
Information Systems	0.7%
Legal	0.3%
Sales Tax	0.2%
Recycling	0.0%
Council	0.2%
Recreation Programs	0.1%

All Governmental Funds – Expenditures by Function

December 21, 2021



Percentages may not foot to 100% due to rounding

Section IV

Supporting Documents

Full-Time Equivalent Staff Positions Requested by Department

December 21, 2021

<u>Department</u>	2020 FTE <u>Approved</u>	2021 FTE <u>Approved</u>	2022 Dept <u>Requested Budget</u>	
			FTE	Increase
Administration	2.50	2.50	2.50	-
Finance	4.00	4.00	4.00	-
Information Systems	1.00	1.00	1.00	-
Planning	2.50	2.50	2.50	-
Police	16.00	16.00	16.00	-
Public Works Admin	3.50	3.50	3.50	-
Bldg Inspections	1.50	1.50	1.50	-
Park Maintenance	6.50	6.50	6.50	-
Streets Maintenance	2.54	2.54	3.26	0.72
Water	2.33	2.33	3.17	0.84
Sewer	2.33	2.33	2.17	(0.16)
Storm Water	0.30	0.30	0.90	0.60
Total FTE	45.00	45.00	47.00	2.00

Capital Equipment Program by Funding Sources

December 21, 2021

Description	Total	Enterprise Revenues	General Fund	Special Revenue Funds	Replacement Funds
General Government					
Citywide Server Upgrades	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000
Software Upgrades	200,000	-	-	-	200,000
Total General Government	230,000	-	-	-	230,000
Cemetery					
Columbarium (balance of project)	60,000	-	-	60,000	-
Police					
Squad Car Replacements (2)	94,200	-	-	-	94,200
Total Police	94,200	-	-	-	94,200
Parks, Parks Maintenance and Trails					
Mower Replacement	10,500	-	-	-	10,500
New Bobcat (replace tractor)	85,000	-	-	-	85,000
New Truck with Plow (addition)	61,700	-	61,700	-	-
New Dump Trailer (addition)	14,400	-	14,400	-	-
Oscar Kristofferson Park Playground	175,000	-	-	-	175,000
Total Parks Maintenance	346,600	-	76,100	-	270,500
Public Works					
Dump Truck Replacement (balance)	125,000	-	-	-	125,000
Truck Replacement	54,000	-	-	-	54,000
Public Works Boiler Replacement	65,500	-	-	-	65,500
Total Streets and Utilities	244,500	-	-	-	244,500
Water					
SCADA System Replacement	123,700	123,700	-	-	-
Water Plant Forklift Replacement	33,000	33,000	-	-	-
Water Plant Filter Replacement project	1,841,300	1,841,300	-	-	-
Total Water	1,998,000	1,998,000	-	-	-
Sewer					
SCADA System Replacement	88,600	88,600	-	-	-
Lift Station #13 Rehabilitation Project	153,600	153,600	-	-	-
Total Sewer	242,200	242,200	-	-	-
Storm Water					
SCADA System Replacement	7,400	7,400	-	-	-
Total Storm Water	7,400	7,400	-	-	-
Total Capital Equipment Budget	\$ 3,222,900	\$ 2,247,600	\$ 76,100	\$ 60,000	\$ 839,200