



City of Baxter

Annual Disclosure of Tax Increment Districts For the Year Ended December 31, 2023

TIF District Name	TIF 5 Arbor Glenn Sr Apts	TIF 6 Clearwater Estates	TIF 7 Grand Oaks Townhomes	TIF 8 Arbor Glenn II	TIF 9 Grand Oaks Court TH's	TIF 11 Sprucewood Townhomes	TIF 12 Isle/Falcon Drive	TIF 13 Avantech	TIF 14 Excelsior/ Edgewood	TIF 15 White Oak Estates
Current net tax capacity	\$72,159	\$0	\$15,884	\$82,088	\$18,998	\$26,633	\$39,786	\$71,732	\$344,482	\$30,947
Original net tax capacity	\$994	\$0	\$82	\$3,011	\$1,668	\$1,661	\$1,989	\$2,662	\$135,065	\$3,091
Captured net tax capacity	\$71,165	\$0	\$15,802	\$79,077	\$17,330	\$24,972	\$37,797	\$69,070	\$209,417	\$27,856
Principal and interest payments due in 2024	\$52,697	\$0	\$0	\$58,798	\$0	\$23,198	\$42,139	\$99,900	\$117,488	\$25,888
Tax increment received in 2023	\$82,392	\$4,361	\$15,683	\$84,388	\$17,201	\$25,032	\$37,337	\$69,272	\$209,968	\$27,350
Tax increment expended in 2023	\$43,008	\$67,951	\$1,074	\$47,435	\$1,292	\$23,835	\$43,393	\$66,475	\$121,103	\$26,085
Month and year of first tax increment receipt	July 2004	July 2004	July 2005	July 2008	July 2011	July 2015	July 2016	July 2017	July 2019	July 2021
Date of required decertification	12/31/2029	12/31/2029	12/31/2030	12/31/2033	12/31/2036	12/31/2040	12/31/2041	12/31/2025	12/31/2034	12/31/2046

Additional information regarding each district may be obtained from:

Jeremy S. Vacinek, Finance Director

City of Baxter

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